



Press Release

UNOAsia partners with HPS for its launch in the Philippines

Singapore, 7 December 2021 – [HPS](#), the leading global provider of payment solutions, today announced that UNObank, South East Asia's first full-spectrum digital bank, has selected HPS' PowerCARD solution for its card issuing activities in Asia.

The news follows the announcement that Singapore headquartered fintech UNOAsia, one of the primary incorporators of UNObank, has received approval by the Bangko Sentral Ng Pilipinas (BSP) to operate a digital bank in the Philippines.

HPS will roll out its PowerCARD solution for UNObank as a service fully integrated in a robust digital technology ecosystem and hosted on Amazon Web Services.

In today's crowded payments market, established card issuers and new digital banks require flexible, APIs driven and robust solutions that enable them to design unique user's experiences in a digital ecosystem and scale in a fast, seamless and secure manner.

Abdeslam Alaoui Smaili CEO of HPS commented: *"Our mission at HPS has always been to provide our clients with cutting edge payments technology, and to enable them to bring new products to the market with ease and efficiency. For this reason, we are beyond thrilled that PowerCARD has been chosen by UNObank to bridge the financial inclusion gap through one card that gives access to a full spectrum of banking services, and we look forward to being a part of its latest venture into the Filipino market. UNObank's trust in HPS comforts us on the consistency of our development strategy in South East Asia."*

Manish Bhai CEO of UNOAsia said: *"We have selected HPS' PowerCARD solution because of their deep understanding of the challenges new market entrants are facing and their advanced, cloud-based technology. We are confident that HPS will help us achieve our goal of offering the Filipino public one app for all their financial needs, from savings to payments and investing."*

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About HPS

HPS is a multinational company and a leading provider of payment solutions and services for issuers, acquirers, card processors, independent sales organisations (ISOs), retailers, mobile network operators (MNOs), and national & regional switches around the world.



PowerCARD is HPS 'comprehensive suite of solutions that covers the entire payment value chain by enabling innovative payments through its open platform that allows the processing of any transaction coming from any channel initiated by any means-of-payment. PowerCARD is used by more than 450 institutions in over 90 countries.

HPS has been listed on the Casablanca Stock Exchange since 2006 and has offices located in major business centres (Africa, Europe, Asia, Middle East).

For more information: www.hps-worldwide.com

About UNObank

UNObank looks to create a full-spectrum credit-led digital bank in Southeast and South Asia. With the Philippines being its first market to launch, the bank is looking to “bridge the gap” in the country’s financial inclusion story by offering products that allow Filipinos to save, borrow, transact, invest, and protect their finances optimally, and with speed and ease through one trusted interface.

UNObank is amongst one of the six awarded digital bank licenses in Philippines, and is the first fintech to get an outright digital banking license. UNObank’s vision is elevating people by making banking simple, better and accessible.

UNO has an AI-first approach to Banking and its digital platform weaves in AI at its very core with innovative ways to use advanced machine vision and learning models on customer onboarding, transaction authorizations, alternate data-based credit scoring, product & interface personalization at an individual level to advanced security, risk and privacy management patterns.