

PRESS RELEASE

Sipay Plus and HPS Join forces to expand their activities

Madrid and Casablanca, 25 november 2020, The Sipay Plus payment gateway and HPS, the international leader of payment solutions provider, announced today the signing of a new partnership for the combination of their innovative electronic payment technologies in order to maximize the synergies between the two platforms.

The two companies have decided to exchange their technological capacity and their experience in the payments sector to offer a more complete service and to expand the scope of their operations internationally.

This alliance is materialized by an exchange of technologies between their respective platforms, complementing each other both to provide the market with a more complete payment solution and with a greater geographical coverage, offering these companies greater service offer for their global customers. In this way, companies will be able to take advantage of all the synergies generated, as well as greater global competitiveness and economies of scale, with important savings in operating costs for the international companies.

José Luis Nevado, CEO and founder of Sipay, expresses his satisfaction with the agreement and comments: "Having signed this strategic alliance with a company like HPS will help us to strengthen our international presence and to cover a much wider field of the payments' value chain. We will be able to add to our current geographical coverage centered on Europe, the United States and Latin America, new territories in the areas of Africa and the Middle East, thus offering a much more complete service. In an increasingly globalized environment, this presence on four continents will be very beneficial for the ecosystem and, above all, for our customers".

For his part, **Abdeslam Alaoui Smaili**, CEO of HPS, indicates his enthusiasm for this new partnership: "This new agreement will take the two companies a little further, generating great synergies and opening up many opportunities in the markets in which the two companies operate. We are convinced that our partnership will provide the markets with innovative and seamless solutions that will simplify the lives of its users".

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About HPS

HPS is a multinational company and a leading provider of payment solutions and services for issuers, acquirers, card processors, independent sales organisations (ISOs), retailers, mobile network operators (MNOs), and national & regional switches around the world. PowerCARD is HPS comprehensive suite of solutions that covers the entire payment value chain by enabling innovative payments through its open platform that allows the processing of any transaction coming from any channel initiated by any means-of- payment. PowerCARD is used by more than 400 institutions in over 90 countries. HPS is listed on the Casablanca Stock Exchange since 2006 and has offices located in major business centres (Africa, Europe, Asia, Middle East).

For more information: www.hps-worldwide.com

About Sipay

Sipay is a payment gateway specializing in the development of intelligent and innovative commerce solutions, adapted to each sector and business, both at the physical point of sale and in online commerce. The company has more than 25 years of experience in the means of payment sector which allows it to know and advise each customer to bring the greatest value to his business. Sipay obtained PCI DSS certification in its latest version 3.2.1, for 24 of its products and solutions, this is the highest security standard in the payment methods sector. Among its clients, it has references in the tourism, fashion, leisure and insurance markets and has the capacity to operate in more than 70 countries.

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