



Press Release

HPS steps in the South American Market

February 23, 2010

Casablanca, February 23, 2010 - HPS has made a breakthrough in the growing Latin American market. The leading payment solutions company has signed a contract with Empresa Brasileira de Tecnologia (Embratel), a leader in supply of services related to payment cards, which leads to new opportunities in a promising regional market.

HPS, a leading payment solutions company, has just conquered the South American continent by signing a contract with the Brazilian company Embratel. This company now uses PowerCARD, the flagship electronic payment solution of HPS, to provide flexible and innovative management of all its services related to payment cards such as issuance and processing of revolving credit cards and prepaid cards and management of merchant networks. The first phase of the project was successfully implemented earlier this year.

With this partnership with Embratel, HPS is entering one of the most dynamic emerging markets.

Brazil, one of the BRIC (Brazil, Russia, India and China) countries, is a very significant market that offers excellent opportunities, particularly for companies specializing in electronic payment technologies. Little affected by the international economic crisis, Brazil has a vast, diversified and dynamic market. This country of 190 million inhabitants is counting on growth of its GDP of around 5.8% in 2010. Beyond its own market, Brazil is the preferred gateway to all of Latin America, a region for which it serves as a benchmark in terms of new technologies. This means that this first contract won by HPS in this leading Latin American country opens up new business opportunities to it in a dynamic region that is in full growth.

Already present in more than sixty countries with over 100 sites serving more than 300 institutions in a variety of fields of business, HPS is continuing its international expansion through this new opening. It is a development that is sure to impact the achievements of HPS very positively.

About HPS

HPS is leading payment Solutions Company. More than 100 sites use HPS's PowerCARD® solution supporting the processing needs of over 320 institutions (banks, financial institutions, telecom operators, postal organizations, government entities, etc.) in over 70 countries around the world including Japan, Malaysia, Canada, France, Brazil, etc.

HPS has been listed on the Casablanca Stock Exchange since 2006 and now has over 300 employees based in Casablanca, Dubai, Paris, Aix-en-Provence and Miami.