



Press Release

Brazil's 5th largest issuer on PowerCARD

July 18, 2011

Casablanca, July 18, 2011 –HPS, a leading payment software company, has successfully launched revolving credit card management for Topazio bank, subsidiary of Embratel (Empresa Brasileira de Tecnologia Group), a leading payment services provider in Brazil.

HPS has landed in the South American continent in 2009, signing a contract with Embratel, Brazil's 5th largest issuer. Embratel has since then been using the PowerCARD Prepaid solution for managing different types of services.

Since December 2010, Embratel, have confided in PowerCARD to be the platform behind the revolving credit card management of their project Topazio.

Embratel will now be using PowerCARD to provide flexible and innovative management of all its payment card services such as issuance and processing of revolving credit cards and prepaid cards and merchant network management.

With this partnership with Embratel, HPS is entering one of the most dynamic emerging markets. Brazil, one of the BRIC (Brazil, Russia, India and China) countries, is a substantial market that offers excellent opportunities, particularly for companies specializing in new electronic payment technologies. Little affected by the international economic crisis, Brazil has a vast, diversified and dynamic market. This country, with 190 million inhabitants, has had a GDP growth of 5.8% in 2010.

Beyond its own market, Brazil is the preferred gateway to all of Latin America, a region for which it serves as a benchmark in terms of new technologies. This first contract attained by HPS in a leading Latin American country opens up new business opportunities in a dynamic region that is in full growth.

Already present in more than sixty countries with over 100 sites serving more than 300 institutions in various business sectors, HPS is continuing its international expansion, It is a development that is sure to impact the achievements of HPS very positively.

About HPS

HPS is leading payment Solutions Company. More than 100 sites use HPS's PowerCARD® solution supporting the processing needs of over 320 institutions (banks, financial institutions, telecom operators, postal organisations, government entities, etc.) in over 70 countries around the world including Japan, Malaysia, Canada, France, Brazil, etc.

HPS has been listed on the Casablanca Stock Exchange since 2006 and now has over 300 employees based in Casablanca, Dubai, Paris, Aix-en-Provence and Miami.