



SIA PARTNERS WITH HPS TO STRENGTHEN ITS PAYMENT CARDS ACTIVITIES IN GREECE

HPS plans to create a dedicated PowerCARD "Centre of Excellence" in Athens to exclusively support SIA in the development of all payment cards initiatives in Greece

The strategic partnership will allow SIA to process all the different types of credit, debit and prepaid card transactions for its banks and financial clients on the HPS single integrated platform PowerCARD

Milan, Casablanca and Athens, 9 July 2019 – **SIA**, the leading European hi-tech company in the payment services and infrastructures sector, has **signed a strategic partnership with HPS**, a leading payment software company, to **increase its card payments processing in Greece** and other European countries through an innovative digital platform.

The agreement sees HPS' "*PowerCARD*" solution enabling SIA to **process all the different types of credit, debit and prepaid card transactions for its banks and financial clients on a single integrated platform** in a faster, more secure and efficient way, also contributing to reduce transaction costs and mitigate operating risks.

SIA currently processes **7.2 billion issuing and acquiring card transactions** and handles **over 84 million payment cards** in 23 European countries.

Furthermore, **HPS plans to create a dedicated PowerCARD "Centre of Excellence" in Athens** to exclusively support SIA in the development and implementation of all payment cards initiatives in Greece.

At the same time, the **PowerCARD platform will be fully managed by New SIA Greece** with the backing of a specialized team.

"Moving into an ever more digital age, we have seen an increased demand for card payments to be processed with the highest levels of performance. For this reason, SIA explored the market to find the most innovative solution to face the challenges coming from this transformation. SIA chose the HPS PowerCARD to meet the various needs of our clients and implement a leading edge cards payments processing platform. We believe HPS is the right partner who can support us as we seek to grow our business in Greece and across Europe", commented **Daniele Savarè, Innovation & Business Solutions Director, SIA**.

"We're delighted that SIA has selected HPS' PowerCARD platform to power their processing business focusing particularly in Greece and other European countries. Because of its open architecture and extensive API library the digital PowerCARD platform will enable them to deliver a first-rate payments processing service to their clients, using the latest payments technology" said **Philippe Vigand, Managing Director at HPS**.



SIA is European leader in the design, creation and management of technology infrastructures and services for Financial Institutions, Central Banks, Corporates and the Public Sector, in the areas of payments, cards, network services and capital markets. SIA Group provides its services in 50 countries, and also operates through its subsidiaries in Austria, Croatia, Czech Republic, Germany, Greece, Hungary, Romania, Serbia, Slovakia and South Africa. The company also has branches in Belgium and the Netherlands, and representation offices in the UK and Poland.

In 2018, SIA managed 14 billion institutional services transactions, 7.2 billion card transactions, 3 billion payments, 51.7 billion financial transactions and carried 1,204 terabytes of data on the network.

The Group, which currently has over 3,400 employees, closed 2018 with revenues of €614.8 million.

For more information: www.sia.eu/en

HPS is a multinational company and a leading provider of payment solutions for issuers, acquirers, card processors, independent sales organisations (ISOs), retailers, mobile network operators (MNOs), and national & regional switches around the world. PowerCARD is HPS comprehensive suite of solutions that covers the entire payment value chain by enabling innovative payments through its open platform that allows the processing of any transaction coming from any channel initiated by any means-of-payment. PowerCARD is used by more than 400 institutions in over 90 countries. HPS is listed on the Casablanca Stock Exchange since 2006 and has offices located in major business centres (Africa, Europe, Asia, Middle-East).

For more information: www.hps-worldwide.com

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