HPS

Press Release

HPS signs two tens of million USD contracts in Asia with Tier-1 global banks

- **Two leading Asian banks ranked among the Top 100 and Top 200 worldwide select PowerCARD V4**
- **Tens of millions of USD each, in On-Premise model, with strong revenue and EBITDA contribution from 2H 2025**
- **On-Premise wins complement HPS's SaaS strategy, offering customer choice and providing highly visible, near-term revenues and profits as SaaS profitability ramps up**

Casablanca, September 22nd 2025 – **HPS (CSE: HPS)**, a global provider of payment solutions, today announced the signing of two major agreements with leading Asian financial institutions ranked among the **Top 100** and **Top 200** banks worldwide.

Each contract is valued in the tens of millions of US dollars and will be deployed in an On-Premise model, enabling HPS to recognize significant revenue and EBITDA contributions as early as 2025. Starting 2H 2025

Both agreements are based on PowerCARD V4, the latest generation of HPS's flagship platform, designed to deliver next-generation performance, agility, and security. Both projects involve the deployment of HPS technology to modernize globally their payment platforms across the most dynamic and demanding markets in Asia-Pacific, serving 500+ millions population.

Abdeslam Alaoui Smaili, CEO of HPS, commented:
"*These two strategic wins with top-tier financial institutions represent a significant milestone in our international growth strategy. They highlight the robustness and scalability of PowerCARD V4 and provide strong visibility on revenue and earnings starting in 2025, as we continue to expand our footprint in Asia and reinforce HPS's position as a global leader in payments technology*."

Building on several other large contracts signed in Asia over the past years, these new wins further strengthen HPS's position as a serious leader in the region, with strong credibility and visibility among Tier-1 banks and financial institutions. Asia is today the largest and most dynamic market in the payments industry, and HPS is increasingly recognized as a partner of choice for leading institutions across the region.

These On-Premise projects are fully consistent with HPS's long-term SaaS transition strategy. The Group's strategy remains focused on expanding its SaaS offering; however, HPS continues to provide its customers with flexibility and choice in deployment models. The signature of large On-Premise contracts contributes to mitigating the short-term financial impacts of the SaaS transition on revenue growth and profitability, while reinforcing the long-term sustainability of HPS's business model.

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About HPS

HPS is a global leader in payment software and solutions for issuers, acquirers, processors, merchants, mobile operators, and national & regional switches. Its comprehensive **PowerCARD** suite covers the entire payment value chain, enabling innovative payments through an open platform that processes any transaction from any channel and any payment method. PowerCARD is used by more than 500 institutions in over 95 countries.

Listed on the Casablanca Stock Exchange since 2006, HPS operates offices across Africa, Europe, Asia, the Middle East, and the Americas.