



## PRESS RELEASE

### HPS opens a new office in Canada

Casablanca - Morocco, August 7, 2023: HPS, the leading global provider of payment solutions and services, is setting up in Montreal to support the modernization of the payment activity of one of the main Canadian banks. This first establishment in North America is an important step in the acceleration of HPS Group activities in Canada and the United States over the coming years.

This new office will initially house a team of fifteen people who will manage the payment activity of one of the main Canadian banks in processing mode from the Amazon Cloud in Canada. This team will be rapidly reinforced to accelerate the Group's development in North America, which is one of the largest and most dynamic markets in the world in terms of electronic payments.

Abdeslam Alaoui Smaili, CEO of HPS, said: "We are looking forward to starting this new challenge with one of North America's leading banks. The location of our office in Montreal is ideal given the importance of the region in our growth strategy, but also to participate in the ecosystem of innovation, new technological and industry trends, Canada being known for its technological advances, its renowned universities and its important business opportunities."

HPS, the leading global provider of payment solutions and services,

#### **About HPS**

HPS is a multinational company and a leading provider of payment solutions and services for issuers, acquirers, card processors, independent sales organisations (ISOs), retailers, mobile network operators (MNOs), and national & regional switches around the world.

PowerCARD is HPS 'comprehensive suite of solutions that covers the entire payment value chain by enabling innovative payments through its open platform that allows the processing of any transaction coming from any channel initiated by any means-of-payment. PowerCARD is used by more than 500 institutions in over 90 countries.

HPS has been listed on the Casablanca Stock Exchange since 2006 and has offices located in major business centres (Africa, Europe, Asia, Middle East).

For more information: [www.hps-worldwide.com](http://www.hps-worldwide.com)