

News Release

The Cypriot acquirer and processor JCC goes live with HPS' PowerCARD Version 3

Casablanca, Morocco – 10 December 2014 – HPS, the market-leading provider of mission-critical solutions to the cards and payments industry, today announces that JCC has deployed the new PowerCARD Version 3 solution. JCC will use the new version of PowerCARD to support the electronic payment activity of its new banks clients.

The PowerCARD solution will improve efficiency of JCC's clients by providing a high degree of flexibility, self-sufficiency, as well as saving time through the HPS single customer view. The solution also meets the unique needs of the banks by flagging commercially important and high-risk customers for easy management. By automating much of the work process, PowerCARD-V3 will reduce the bank costs, leading to an increase in profits.

PowerCARD-V3 is based on a SOA architecture and offers a rich library of standardized web services, an ETL technology simplifying the development of batches and the generation of reports in different formats (XML, TEXT, CSV) and new client interfaces, based on Java, compatible with all web navigators. PowerCARD-V3 offers a multitude of enhanced functionalities such as Compliance Management, Switch Monitoring, Case Management, etc.

"HPS' new PowerCARD V3 solution was the obvious choice for us," said **Neophytos Karamanos, Managing Director, JCC**. "The solution will help us to maintain our ongoing goal of providing our customers with the best possible service. Being able to pass on all the benefits of PowerCARD V3 to our banks clients has helped us to meet the company's unique needs. Having worked with HPS in the past we knew they would provide us with an excellent and reliable product. We are very happy with HPS' service and we look forward to continuing to work with them."

Abdeslam Alaoui, Managing Director, HPS, said: "We are delighted that JCC have chosen HPS' PowerCARD V3 solution to support their work with their new clients. We were also very pleased to have achieved a record implementation time of just four and a half months. The new and enhanced PowerCARD solution will give the bank a competitive edge by assisting with ongoing customer service improvements and further enhancing its online security. We will also be able to assist the bank by reducing the company's overall costs through the automatization of much of the work processes."

End

About JCC

JCC has more than 20 years of experience and expertise in the card-processing business. It was created in 1989 following a decision by Cyprus' two major banking institutions to collaborate for the purpose of administering the processing and settlement of card transactions. Today, the company acts as a card acquirer on its own behalf for Visa and MasterCard and as an acquiring processor for American Express and Diners cards.

JCC's primary role is to provide high quality financial and data infrastructure services to the banking and commercial community in Cyprus. It is a self-sustained company seeking to create value both for its shareholders and for the community it operates in.

JCC provides 24/7/365 fraud protection to all Cardholders and Merchants. Furthermore it protects Merchants by ensuring that their accounts will be credited with their transaction proceeds within one business day.