



PRESS RELEASE

HPS expands global footprint with new office in Pune, India

Casablanca, 21 May 2024 - HPS, the leading global provider of payment software and services, is thrilled to announce the official opening of its new office and delivery center in Pune, India, marking a significant milestone in the company's global expansion strategy.

The new office, strategically located in Pune, reflects our Group's commitment to enhancing its global presence and strengthening its capabilities in delivering exceptional services to clients worldwide. Pune, renowned for its thriving business ecosystem and talented workforce, emerges as the ideal destination for the company's expansion efforts.

As a key delivery center, the Pune office will play a pivotal role in supporting HPS's mission to provide cutting-edge solutions and services, especially electronic payment services, to issuers, acquirers, switches, and ATMs for clients across various industries in India and the Subcontinent (Sri Lanka, Bangladesh, Bhutan, Nepal). This expansion allows the company to tap into the rich pool of local talent, fostering innovation, diversity, and a collaborative work environment.

Furthermore, the Pune office will serve two primary objectives: firstly, to spearhead HPS' expansion efforts in India and the wider subcontinent, leveraging the vibrant business ecosystem and skilled workforce of the region. Secondly, the Pune office will serve as a vital hub, providing additional resources to support project delivery, client support, and product R&D for the entire Group, thereby accelerating business growth worldwide.

The office will be headed by Vikram Samant, a seasoned professional with over 22 years of combined technology delivery experience in credit card issuing, acquiring, and digital transformation. Vikram brings with him international technology management experience across Asia Pacific and European markets, and IT leadership across payments business domains. His extensive expertise will greatly contribute to the success of HPS' operations in Pune.

HPS Group's CEO, **Abdeslam Alaoui Smaili**, expressed his excitement about the expansion, stating, "The opening of our office in Pune represents a significant step forward in our global growth strategy. Pune, with its vibrant business community and skilled workforce, aligns perfectly with our vision to deliver top-notch solutions to our clients worldwide. We look forward to fostering new relationships and contributing to the thriving business landscape in the region."

For more information, please contact: communication@hps-worldwide.com

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About HPS

HPS is a worldwide leading provider of payment software and services for issuers, acquirers, card processors, independent sales organisations (ISOs), retailers, mobile network operators (MNOs), and national & regional switches around the world.

PowerCARD is HPS 'comprehensive suite of solutions that covers the entire payment value chain by enabling innovative payments through its open platform that allows the processing of any transaction coming from any channel initiated by any means-of-payment. PowerCARD is used by more than 500 institutions in over 95 countries.

HPS has been listed on the Casablanca Stock Exchange since 2006 and has offices located in major business centres (Africa, Europe, Asia, Middle East).

For more information: www.hps-worldwide.com