



PRESS RELEASE

HPS ANNOUNCES THE COMPLETION OF THE CAPITAL INCREASE AND ACTS ON AN EQUITY SPLIT TO BOOST GROWTH AND LIQUIDITY

During the third quarter of 2023, HPS completed a major operation by increasing its social capital through the exercise of stock options, exclusively for employees of HPS S.A. and the Group subsidiaries. This decision had been pre-approved at the Extraordinary General Assembly of August 3, 2020. As a result, the social capital of HPS increased from 70,359,900 Dirhams to 74,061,900 Dirhams, divided into 740,619 shares with a nominal value of one hundred (100) Dirhams each. We would like to express our gratitude to all the employees who played a key role in this success, as well as to all the stakeholders who contributed to the realization of this operation.

Furthermore, an Extraordinary General Assembly was held on September 20, 2023, during which it was decided to divide the nominal value of the shares forming the social capital from one hundred (100) Dirhams to ten (10) Dirhams per share. The aim of this initiative is to enhance the liquidity of HPS shares on the stock market and make them more appealing to investors.

The HPS shares split process will be effective as of the week of October 9, 2023, once all required formalities with the Casablanca Stock Exchange and Maroclear have been completed. The social capital of HPS will then consist of 7,406,190 shares with a nominal value of ten (10) Dirhams each, all fully paid up and of the same class.

Consequently, this stock split will result in the exchange of ten (10) new shares of the same class for one (1) old share. This decision is part of our ongoing commitment to strengthen HPS' growth and offer new opportunities to our shareholders.

For further information:
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About HPS :

HPS is a worldwide leading provider of payment solutions and services for issuers, acquirers, card processors, independent sales organisations (ISOs), retailers, mobile network operators (MNOs), and national & regional switches around the world.

PowerCARD is used by more than 450 institutions in over 90 countries. HPS has been listed on the Casablanca Stock Exchange since 2006 and has offices located in major business centers (Africa, Europe, Asia, Middle East).

For more information : www.hps-worldwide.com